

CLEVELAND INDUSTRIAL TRUST AUTHORITY
NOTICE OF SPECIAL SCHEDULED MEETING
Tuesday, March 2, 2021 – 6:00 p.m.

Members of the Cleveland Industrial Trust Authority met in a special scheduled meeting at 6:00 p.m. on Tuesday, March 2, 2021, in the Council Chambers of the Cleveland Municipal Building located at 201 North Broadway, Cleveland, Oklahoma with Chairman Scott Rusher presiding. The agenda for this meeting was posted on the front door of the Cleveland City Hall on March 1, 2021, at 3:30 p.m.

Notice of this meeting was received by the City Clerk on Friday, February 26, 2021 at 9:45 a.m.

1. **Call to order.** Chairman Scott Rusher called the meeting to order at 6:00 p.m.
2. **Roll Call.** Deputy Clerk Kim Merriman called roll with the following members present:
Present: Scott Rusher, Alan Hall, Shannon Freeman, Chris Gabriel, CL Stallard
Absent: None
3. **Discussion and possible action on property located at 306 W. Caddo, Cleveland, OK 74020.** Scott Rusher spoke of Mike Hendricks, the deed, remediation of the property, and the time frame in acquiring the property located at 306 W. Caddo, Cleveland, OK 74020. He noted that Mr. Hendricks had been served a letter to leave the property at the end of this month. Mr. Rusher stated that the Cleveland Industrial Trust Authority by-laws allow them to make the agreement to sell the property outright and City Attorney Bryan Drummond confirmed this. Mr. Rusher advised that the Cleveland Industrial Trust Authority is giving Mr. Hendricks an opportunity to make an offer on the property. Mr. Hendricks made an offer of \$40,000 with the request that the City of Cleveland/Cleveland Industrial Trust Authority would be responsible for building repairs and removal of the tanks. Alan Hall asked if Mr. Hendricks would do \$40,000 and split the cost of the tank removal. Board discussion occurred regarding what would be the best option for the City of Cleveland/Cleveland Industrial Trust Authority. Mr. Rusher asked Chris Gabriel and CL Stallard to handle the costs of remediation and financing of the property. Discussion occurred regarding insurance coverage of the location. Since the property is owned by the City of Cleveland, it is currently covered by the city's insurance policy through OMAG. A motion was made by Chris Gabriel and seconded by Alan Hall to increase the monthly rent for the property located at 306 W. Caddo, Cleveland, OK 74020 to \$1000 per month plus reimbursement to the City of Cleveland for the cost of the OMAG insurance coverage for the same location. This motion carried with the following roll call vote: (5-0)
Present: Scott Rusher, Alan Hall, Shannon Freeman, Chris Gabriel, CL Stallard
Absent: None
4. **Proposed executive session to discuss the sale of a specific tract of real property as authorized by OKLA. STAT. tit. 25, Section 307 (B)(3).**
 - A. **Vote to convene in executive session.** A motion was made by Scott Rusher and seconded by Alan Hall to go into executive session. The motion carried with the following roll call vote: (5-0)
Aye: Scott Rusher, Alan Hall, Shannon Freeman, Chris Gabriel, CL Stallard
Nay: None
 - B. **Vote to acknowledge return to open session.** A motion was made by Scott Rusher and seconded by Alan Hall to return to open session. The motion carried with the following roll call vote: (5-0)
Aye: Scott Rusher, Alan Hall, Shannon Freeman, Chris Gabriel, CL Stallard
Nay: None

C. State of executive session minute. The executive session minute was read by Scott Rusher.
No other matters were discussed and no votes were taken.

5. Adjournment. A motion to adjourn was made by CL Stallard and seconded by Chris Gabriel. This motion carried with the following roll call vote: (5-0)

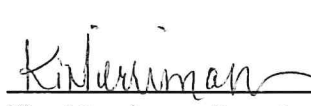
Aye: Scott Rusher, Alan Hall, Shannon Freeman, Chris Gabriel, CL Stallard

Nay: None

This meeting adjourned at 7:10 p.m.



Scott Rusher, Chairman



Kim Merriman, Deputy Clerk